

# **Download The Political Economy Of Fiscal Policy Public Deficits Volatility And Growth 1st Edition**

The European economy is growing robustly, helped by accommodative monetary policy, mildly expansionary fiscal policy and the global acceleration. Peru is classified as upper middle income by the World Bank and is the 39th largest in the world by total GDP. Peru is one of the world's fastest-growing economies, with a 2012 GDP growth rate of 6.3%. It currently has a high human development index of 0.741 and per capita GDP above \$12,000 by PPP. The European debt crisis (often also referred to as the eurozone crisis or the European sovereign debt crisis) is a multi-year debt crisis that has been taking place in the European Union since the end of 2009. The number one need of the world economy is rising per capita energy consumption. Most analysts have never understood this. In order to maintain economic growth, the price of energy services as a percentage of GDP must fall.